

Compliance Seminar for ICPA Members

# Avoiding Compliance Risks and Liabilities in the Global Supply Chain

This informative seminar will illustrate the numerous compliance and enforcement risks facing importers. These include civil penalties for negligence, liquidated damages, redelivery notices, seizures and detentions, and marking penalties.

## SPEAKERS

**Lawrence M. Friedman**

*Partner, Barnes, Richardson & Colburn*

**Rick Van Arnam**

*Partner, Barnes, Richardson & Colburn*

December 10, 2008

8:30 am to 12:00 pm

## Kitano Hotel

66 Park Avenue (at 38th)

New York City 10016

\$50 ICPA members

\$65 non-members

8:00 Registration and continental breakfast

8:30 **Part I – Understanding the risks**

A. **Commercial Fraud and Section 1592**

- > What constitutes a violation
- > Understanding the concept of materiality
- > Quantifying possible exposure
- > The prepenalty/penalty process
- > What is subject to mitigation vs. cancellation
- > The prior disclosure process

B. **Corresponding Criminal Provisions**

C. **Understanding Section 1595(a)**

- > When does it apply – admissibility issues, currency, trademarks etc.
- > Understanding the seizure/forfeiture process
- > Avenues of relief from remission to court

D. **Special Situations**

- > Demands for redelivery
- > Marking duties
- > Enforcement of other agency's laws
- > Avenues for relief
- > Record keeping violations and the assessment of penalties

E. **Liquidated Damages flowing from Bond Violations**

- > When does this apply
- > What is the process for relief
- > Canceling demands

10:30 **BREAK**

10:45 **Part II – Managing the Risk in Your Global Supply Chain**

A. **How can companies safeguard against the types of problems discussed in Part I?**

B. **Managing the issues within the company**

- > Training
- > Understanding when a possible problem could arise

C. **Driving the compliance measures back to the exporter**

- > Training
- > Contracts and indemnity agreements
- > Quality control

11:30 **Part III – Reverse Seminar:** A group-wide discussion on the issues and what practices are being implemented to enhance compliance.

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Liabilities in the Global Supply Chain**

Name \_\_\_\_\_

Organization \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

ICPA Member \$50

Non-ICPA Member \$65

Space is limited, please register early. Please send checks payable to Barnes, Richardson & Colburn to:

**Lawrence Friedman, 303 East Wacker Drive, Suite 1020, Chicago, IL 60601**

To register electronically and pay at the door, email to [Compliance08@barnesrichardson.com](mailto:Compliance08@barnesrichardson.com).

**Questions? Call 312 565-2000**